

September 13 - 14, 2021 • Virtual Conference

Anti-Money Laundering: Compliance 2021

*New developments in the Canadian AML regime
- Innovative Solutions, Dynamic Remedies -*



YOUR FACULTY CONFIRMED PARTICIPANTS INCLUDE:

Matt McGuire
AML Shop



Andres Betancourt
Scotiabank



Carinta Mannarelli



Charlene Cieslik
Localcoin

Gene DiMira
AML Shop

... and more

Future proof your AML approach at the Anti-Money Laundering: Compliance 2021. This important and timely event is an invaluable blend of thought leadership and technical presentations, real-world case study sessions, and lively roundtable debates. Join your peers across Canada for two days of uninterrupted knowledge sharing. Together you will receive authoritative guidance from Canada's leading experts.

- Impact and new complications added by Covid-19 changes
- Stay in control of your AML compliance and keep pace with regulation
- Reduce cost and complexity in your approach
- Avoid breaching financial and trade sanctions
- Clarify standard of care towards suspicious transactions
- Discuss new AML rules and emerging red flags
- Risk-based Approach: impacts and opportunities
- Best practices to ID verification
- Open banking and new vulnerabilities
- Avoid errors in your Suspicious Transaction Reports
- Assess sanctions obligations within broader AML obligations
- Manage payment service provider risks

SPECIAL FINTRAC SESSION POSTPONED
TIME AND DATE TO BE ANNOUNCED - Attendees will be notified
This session will take place following the election and the appointment of cabinet by the Governor General

FINTRAC Update on Reporting Obligations
Alain Boudreault, Compliance Manager Relationship Management Unit, Financial Transactions and Reports Analysis Centre of Canada
Marc Lalonde, Compliance Manager, Regional Support, Financial Transactions and Reports Analysis Centre of Canada

CPD Credits Available

This event has been approved for CPD credits by the Law Society of Ontario and by the Association of Certified Money-Laundering Specialists. See registration page for details.



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Email: lchauhan@infonex.com

Call Leon 416.507.4203 or
www.infonex.com

Anti-Money Laundering: Compliance 2021

September 13 - 14, 2021 • Virtual Conference

DAY ONE PROGRAM AGENDA: MONDAY, SEPTEMBER 13, 2021

10:00 - 10:10 EDT

Welcome and Opening Remarks from the Chair

Matt McGuire, Co-Founder and Practice Director, AML Shop

10:10 - 11:00 EDT

Update on Reporting Obligations - Electronic Fund Transfers (EFTs), and Suspicious Transaction Reports

Jacqueline D. Shinfield, Partner, Blake, Cassels and Graydon, LLP

- Suspicious transactions reporting
 - Industry and industry subsectors required/ not required to report suspicious transactions to FINTRAC
 - Standard of Care: Steps that can be taken to determine if you have “reasonable grounds to suspect” that a transaction is related to ML or TF
 - Standard of care articulated by FINTRAC / Industry standards of care
 - Sector specific indicators
 - What does reporting “as soon as reasonably practicable mean?”
- EFTs
- Travel rule
- Large cash

11:00 - 12:00 EDT

New Anti-Money Laundering Rules, Typologies and Hot Spots: Managing Change To Comply with Canada’s Evolving AML/ATF Regime

Chris Randle, Director, AML/ATF Compliance & Deputy Chief Anti-Money Laundering, Meridian Credit Union

Matt McGuire, Co-Founder and Practice Director, AML Shop

As rules change so too do the various techniques used to launder money or finance terrorism. This session will look at recent changes in the rules and resulting changes in typologies and new and emerging red flags to be aware of.

- Increased scope to prosecute money laundering under the Criminal Code with the addition of “recklessness” in moving money on someone else’s behalf while being aware that there is a risk of money laundering
- Mandatory public disclosure of administrative monetary penalties
- KYC requirements relaxed for non-face-to-face transactions – original documents no longer required just authentic, valid and current copy
- IROC updated guidance for securities dealers
- Money laundering indicators for casinos to assist casino businesses in identifying and reporting suspicious transactions that may be related to money laundering activities
- Need for reporting entities to align compliance programs and processes to meet regulatory expectations
- Need to update legacy systems

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12:00 - 12:45 EDT

ID Verification and Beneficial Ownership Registries

Gene DiMira, CAMS-Audit, CGSS, Chief Identity Officer, AML Shop

- Shape and form of registries
- FINTRAC's amended position on confirming the accuracy of beneficial ownership information
- Best practices to ensure the accuracy of the information obtained?
- Documentary sources
- Non-profits and trusts
- Methods to verify the identify of the most senior management officer
- What if no individual owns or controls 25% or more of a corporation or trust?
- Requirements to keep beneficial ownership information up to date

12:45 - 13:30 EDT Break

13:30 - 14:15 EDT



New Regulatory Requirements for Money Service Businesses (MSBs) and Virtual Currency Businesses

Charlene Cieslik, CCO, Localcoin

- FINTRAC's definition of MSBs
 - Foreign MSBs
 - Virtual currency dealers
- Client identification requirements -authentic, valid and current
- Reporting requirements
 - Suspicious transactions
 - Large Cash transactions
 - EFTs
- Record keeping
- Ongoing monitoring
- Recent changes
- Record keeping
- Exceptions to beneficial ownership determination
- *The BC Land Ownership Transparency Act*: the first such registry to be fully compliant with best practices

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14:15 - 15:00 EDT



Five Important Steps for Casinos to Consider on the Basis of the New Regulatory Requirements

Derek Ramm, Director, Anti-Money Laundering, Alcohol and Gaming Commission of Ontario

Massive questionable transactions flowing through B.C. casinos, the doubling of suspicious cash investigations in Ontario casinos and suspected links to international drug cartels in both provinces have led to new regulatory requirements for casinos and the banks doing business with them.

- What qualifies as a casino under the Act?
- Overview of key compliance program requirements
- Provincial requirements issues
- Reporting requirements
- Record keeping requirements
- Assessing penalties and risks of non-compliance

15:00 - 15:15 EDT Break

15:15 - 16:15 EDT



Panel Discussion

What Does the Risk Based Approach Mean for Reporting Entities?

Carinta Mannarelli, Global Currency Services



Mauriceo Castanheiro, Product and Industry Expert, Verafin

The Risk-Based Approach (RBA) requires reporting entities to conduct assessments of their exposure to money laundering and terrorism financing risk using a number of prescribed criteria.

This session will cover:

- FiINTRAC's expectations
- The new obligations that result from the new regulatory requirements
- The risk based approach cycle
- Risk assessment
- Mitigation
- Client identification, beneficial ownership, business relationship information in accordance with assessed level of risk
- Ongoing monitoring of transactions and business relationships

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16:15 - 16:45 EDT



Using Big Data Intelligence for Big Gains in Fighting Crime
Mauriceo Castanheiro, Product and Industry Expert, Verafin

16:45 EDT

End of Day One

SPONSORSHIP AND EXHIBITION OPPORTUNITIES

Increase your visibility with senior business strategy, technology, analytics, and business intelligence professionals at *Anti-Money Laundering: Compliance 2021*. A limited number of sponsorship options are available.

For more information or to check availability, contact our sponsorship department by telephone at 416.507.4202, or by email at sponsorship@infonex.com.

CAMS credits approved by ACAMS

This program has been approved by the ACAMS (Association of Certified Anti-Money Laundering Specialists) for 11 CAMS credits. CAMS (Certified Anti-Money Laundering Specialist) is the global benchmark for excellence in financial crime prevention. A certificate of participation which includes the number of credits being awarded will be provided on request at the conclusion of the event.

ACCREDITATION (CPD)



This program contains 1 hour and 35 minutes of Professionalism Content. Only Professionalism Hours must be accredited by the Law Society. Lawyers and paralegals must determine for themselves whether an activity is an eligible educational activity for CPD and qualifies for Substantive Hours. For more information about Substantive Hours, please see CPD Requirement.

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FINTRAC Update on Reporting Obligations:

*Alain Boudreault, Compliance Manager Relationship Management Unit, Financial Transactions
and Reports Analysis Centre of Canada*

*Marc Lalonde, Compliance Manager, Regional Support, Financial Transactions and Reports
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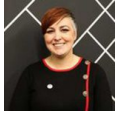
- Overview of the flexibility in assessing and enforcing compliance with certain record keeping and reporting obligations related to the amended Regulations
- Overview of the implementation plan for the revised FINTRAC reporting forms
- Examination approach for recent regulatory changes effective June 1, 2021
- Assessment approach for Electronic Funds Transfers and Virtual Currency Transactions

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DAY TWO PROGRAM AGENDA: TUESDAY, SEPTEMBER 14, 2021

10:00 - 10:15 EDT



Welcome and Opening Remarks from the Chair

Amber D. Scott, Founder, CEO and Chief AML Ninja, Outlier Solutions Inc.

10:15 - 11:00 EDT

Banking Marijuana: An AML perspective

Jacqueline D. Shinfield, Partner, Blake, Cassels and Graydon, LLP

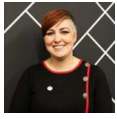
- Need to review or assess whether:
 - The business is properly licensed;
 - Abides by applicable municipal requirements;
 - The transactional activity of the business is consistent with what is expected from other retailers or similar types of businesses; and
 - The types and amounts of transactions conducted are consistent with what is known about the business and the industry
- Need to assess, document and take steps to mitigate any risks involved
- Need for enhanced measures to identify the individuals, confirm the existence of entities involved and monitor more frequently
- The new offense for “recklessness” in the Criminal Code
- Need to ensure cannabis is from legal sources
- Need for financing entities to perform due diligence to ensure cannabis is from a legal source
- Need for relevant re
- Need for financing entities to obtain representations and warranties to minimize risk and ensure compliance
- Takeaways for investors and financial institutions

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11:00 - 12:00 EDT



AML Compliance Effectiveness Reviews/Audits for Reporting Entities

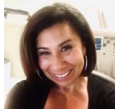
Moderator: Amber D. Scott, Founder, CEO and Chief AML Ninja, Outlier Solutions Inc.

Andres Betancourt, Senior Manager, AML Solutions - Systems & Metrics, Scotiabank

Karen Creen, CAMLO, Bank of China, Toronto Branch



Rosalind Laruccia, AVP Internal Audit, Enterprise Risk & Corp. Functions, Formerly AVP and Financial Crimes and Reg. Risk, Laurentian Bank of Canada



- Completeness and effectiveness of the anti money laundering (AML) and counter terrorist financing (CTF) compliance program
- Requirements for larger institutions, federally regulated institutions and smaller companies
- Deciding who should perform the review and what to spend
- Testing your documented program (policies, procedures, risk assessment and training) - Do they meet the requirements for your business?
- Testing operations - what was tested and how, including customer identification, recordkeeping and FINTRAC reporting
- Choosing a reviewer
- Document changes to your program or operations following review

12:00 - 12:45 EDT Break

12:45 - 13:30 EDT

Preparing and Responding to FINTRAC Examinations

Bruce McMeekin, Regulatory Litigation, J. Bruce McMeekin Law

- The three essentials of due diligence
- The Importance of self-auditing and continuous improvement
- FINTRAC examination practices
- The ubiquitous risk - suspicious transaction reporting

13:30 - 14:15 EDT

Impact of Open Banking on AML and TF

Matt McGuire, Co-Founder and Practice Director, AML Shop

- What changes will open banking create?
- How will these changes impact our vulnerability to money laundering schemes?
- Why will it be harder to spot suspicious behavior?
- What will it take to effectively monitor the increasing number of smaller players
- What should payment service providers be doing?
- What should banks be doing?
- What should regulators be doing?

14:15 - 14:30 EDT Break

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Sanctions screenings: Ensuring Better Processes

John Boscariol, Leader, International Trade and Investment Law Group, McCarthy Tétrault

- Interpreting screening obligations
- Managing ongoing screening obligations
- Global versus Canadian screening obligations
- Incorporating sanctions obligations within broader AML obligations
- Reporting obligations
- Assessing non-compliance

15:15 - 16:00 EDT



Payment Service Providers - Direct and Indirect Risks and Regulation

Moderator: Amber D. Scott, Founder, CEO and Chief AML Ninja, Outlier Solutions Inc. Nelu Sund, Country Manager, PayCompliance



Joseph Iuso, Chief Compliance Officer, Payment Source

Pamela Draper, President & CEO, Pateno Payments Inc. and Bitvo Inc.



- Many reporting entities rely on services provided by PSPs and PSPs rely on services provided by banks
- How to assess and manage PSP risk

16:00 EDT

End of Day Two

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REGISTER BY PHONE, ON-LINE, OR IN THESE 3 EASY STEPS!

1 PRINT YOUR NAME AND CONTACT INFORMATION

Full Name _____ Title _____

Organization _____

Telephone (____) _____ Ext _____ Fax (____) _____

Email address _____

Name of Approving Manager _____ Title _____

Address _____

City _____ Province _____ Postal Code _____

Company's main line of business _____ Number of Employees _____

2 SELECT YOUR PREFERRED PAYMENT METHOD

Prices subject to GST / HST	Full Price	Register by September 3
Course for 1 Registrant	CAD \$ 2,599	CAD \$ 1,499



Method of Payment: VISA MasterCard Cheque enclosed, payable to INFONEX Inc.

Cardholders Name: _____

Card Number: _____ Exp. Date: _____ / _____

CVV / CSC: _____ Signature: _____

Please check box if you are GST / HST exempt Exemption # _____

3 SEND US YOUR REGISTRATION

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330 Bay Street, Suite 1500
Toronto, ON M5H 2S8

VIRTUAL CONFERENCE:

Anti-Money Laundering: Compliance 2021 will be held as a virtual on-line conference. Details on how to access and participate in the event will be sent to all confirmed delegates prior to run date.

SPONSORSHIP, EXHIBITION, AND PROMOTIONAL OPPORTUNITIES:

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CANCELLATION POLICY:

Substitutions may be made at any time. If you are unable to attend, please make cancellations in writing and email to register@infonex.com or fax to 1.800.558.6520 **no later than August 30, 2021**. A credit voucher will be issued to you for the full amount, redeemable against any other INFONEX course and which is valid for twelve months (one year) from the date of issue.

Registrants who cancel after **August 30, 2021**, will not be eligible to receive any credits and are liable for the entire registration fee.

Confirmed registrants who do not cancel by **August 30, 2021** and fail to attend will be liable for the entire registration fee.

DISCOUNT CODE: 1381-LC

